

New Flood Maps: New Insurance Requirements

The Federal Emergency Management Agency's (FEMA's) nationwide Flood Map Modernization (Map Mod) effort to update the current flood hazard maps is resulting in more reliable, easier-to-use, readily available Digital Flood Insurance Rate Maps (DFIRMs). Consequently, residents and business owners are able to obtain updated information about their current flood risks. In some cases, a property may be mapped into a lower risk zone; for others, a property's risk may change from a low- or moderate-risk area to a highrisk area. Other changes could include a change in high-risk area designation (e.g. from a zone beginning with the letter "A" to a zone beginning with the letter "V") or a change in the Base Flood Elevation (BFE).

Being mapped into a higher risk zone or a change in BFE can result in an increase in flood insurance premium. It is important that property owners understand their options following changes to their community's DFIRMs. To recognize property owners that owned a policy before the maps became effective, or built to the correct standards relative to the flood map in effect at the time of construction, the National Flood Insurance Program (NFIP) has "Grandfather" rules to allow these property owners to benefit in the flood insurance rating of their building.

This rating results in a cost savings to policyholders compared to a potential higher premium rate that results from a map revision.

Pre-FIRM Buildings Have One Opportunity

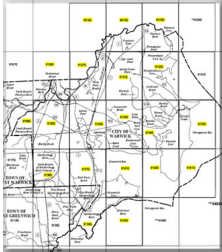
A pre-Flood Insurance Rate Map (pre-FIRM) building is one that was constructed prior to the date of the community's first FIRM. In most cases, owners of pre-FIRM buildings have just one opportunity to use the grandfathering rule, which is before the new DFIRMs become effective. If a policy is obtained prior to the effective date of a map change, the policyholder is eligible to maintain the prior zone and Base Flood Elevation (BFE), as long as continuous coverage is maintained going forward. Continuity of coverage can be maintained even if the building is sold, as the policy can be assigned to a new owner at the option of the policyholder. There is a 30-day waiting period for a policy to become effective when purchasing a policy that is not required by a lender.

The benefits of grandfathering by this method apply as long as the policy is purchased before the DFIRM effective date.

To review the current [CLICK HERE](#) Flood Insurance Rate Maps, please

To review the proposed [2010 Flood Insurance Rate Maps of Warwick, Rhode Island](#), please

[CLICK HERE](#) to review a preliminary summary of FEMA map actions



PLEASE NOTE

Each corresponding FIRM file is approximately 9MB in size. As such, download times will vary.

Flood Map Modernization

1. [Why is Warwick getting new flood maps?](#)
2. [Saving on Flood Insurance](#)
3. [Flood Insurance and the Grandfather Rule](#)
4. FAQs
5. [Preliminary Brochure](#)

About the NFIP

1. [Flood Insurance - How it Works](#)
2. [Ten Consumer Facts](#)
3. [Answers to Tough Questions](#)
4. [Flood Plain Management in RI](#)
5. Q & A for Real Estate Professionals

Flood Preparedness and Response

1. [What are the flood risks?](#)
2. [Flood Preparation & Safety](#)
3. [After the Flood](#)
4. [Managing Flood Insurance Claims](#)
5. [Flood Insurance Claims Handbook](#)

For more information, please visit [FEMA's Map Modernization website](#) .

You may also review the [current status of Rhode Island's Flood Maps](#) .

Additional information on Flood Map Modernization in Warwick, Rhode Island

- [Transition to Digital Flood Data](#)
- [Flood Insurance Rate Map Data Accuracy](#)
- [NFIP Grandfather Rules](#) - Fact sheet for insurance agents
- [Questions and Answers](#) - Information for property owners remapped into a special flood hazard area
- [FEMA Legal Notice](#)
- [FEMA Community Notice](#)
- [Federal Register Notice](#)